Graphs

Chapter 2

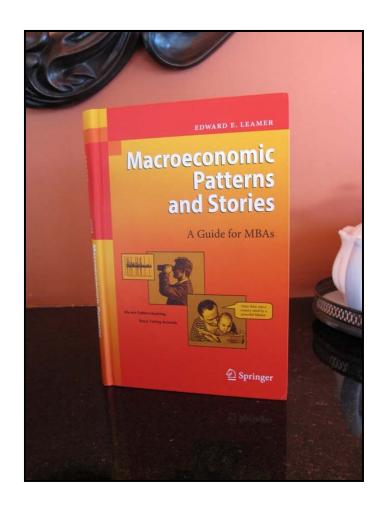
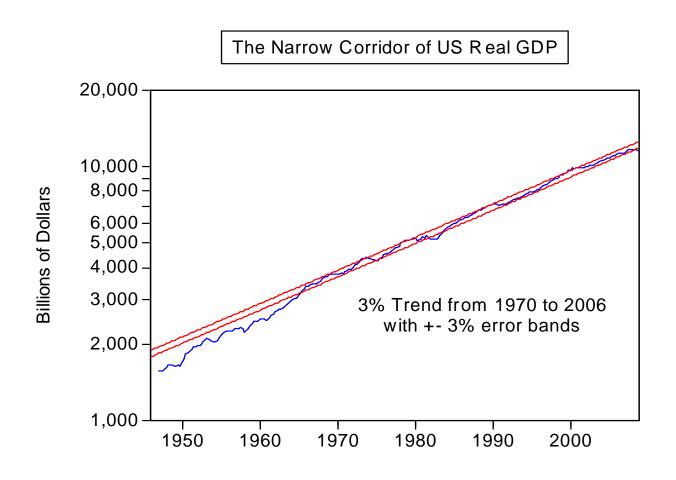


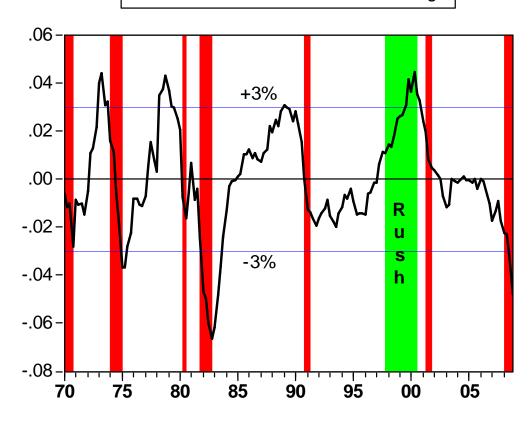
Figure 2.4
Real GDP Grows in a Very Narrow Corridor



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Figure 2.4 A
Real GDP Grows in a Very Narrow Corridor

US Real GDP Relative to 3% Trend Recessions Shaded: Peak+1 to Trough



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Figure 2.5

Quarterly GDP Growth, SAAR: Recessions shaded

Annualized Rate of Growth of Real GDP Recessions Shaded: Peak+1 to Trough

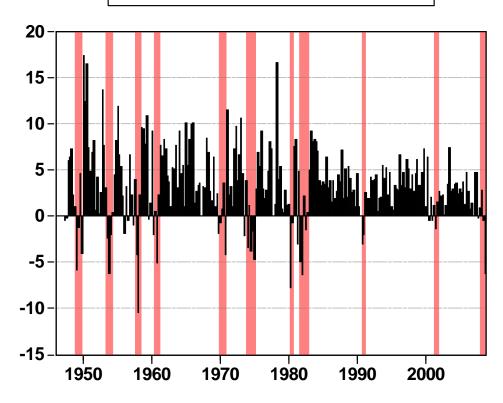


Figure 2.6
Moving Average GDP Growth, Recessions Shaded

Average GDP Growth
Three-year Centered Moving Average
Recessions Shaded: Peak+1 to Trough

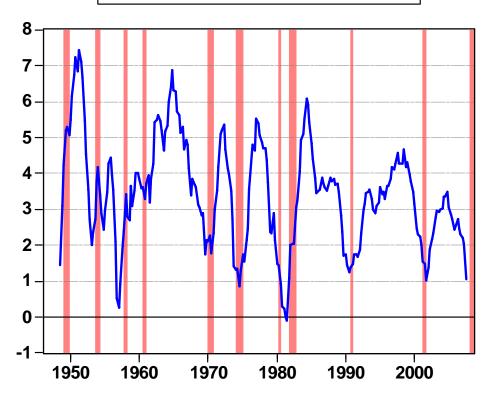
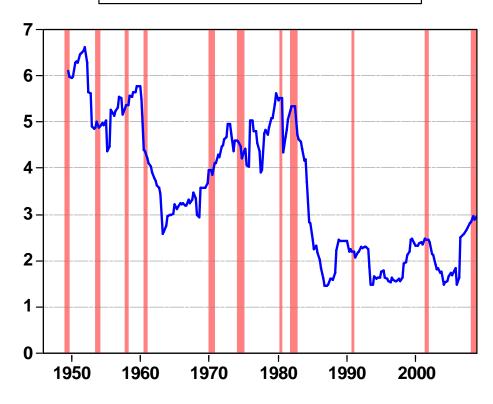


Figure 2.7 Volatility of GDP Growth

Volatility of US GDP Growth
5-Year Moving Standard Deviation
(19 quarter, centered)
Recessions Shaded: Peak+1 to Trough



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